

No.: 26/2011/QD-HDQT-VINCOM JSC

Hanoi, 25 July 2011

DECISION
OF THE BOARD OF MANAGEMENT OF VINCOM JOINT STOCK COMPANY
(Re: Approving the submission to the General Shareholders' Meeting regarding issuance of shares to foreign investor(s) or shareholder that guarantees the obligations of the Company)

THE BOARD OF MANAGEMENT

- Pursuant to the Enterprise Law of Vietnam;
- Pursuant to the Charter of Vincom JSC (“the **Company**”);
- Pursuant to the Meeting Minutes of Board of Management No. 26/2011/QD-HDQT-VINCOM JSC dated 25 July 2011

DECIDES:

Article 1: To approve the submission to the General Shareholders' Meeting regarding issuance of shares to foreign investor(s) or shareholder that guarantees the obligations of the Company

The BoM of the Company approves the proposal submitted to the General Shareholders' Meeting regarding issuance of shares to foreign investor(s) or shareholder that guarantees the obligations of the Company (as attached to this Decision) in relation to the execution of Convertible Loan Agreement dated 12 July 2011 of the Company.

Article 2: Implementation authority

To give the power of attorney to Chairman of the BoM and the General Director of the Company to collect written opinions for implementation of this Decision of the BOM in accordance with provisions of Law.

Article 3: Effective date

This Decision takes effect as of the signing date. The General Director and Heads of related departments of the Company shall be responsible for implementing this Decision.

To:

- *As stated in Article 3;*
- *Office for record.*

**ON BEHALF OF THE BOARD OF MANAGEMENT
CHAIRMAN
(signed and sealed)**

LE KHAC HIEP